

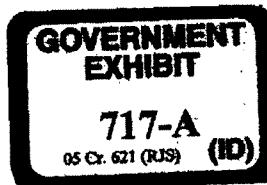
AMERINDO INVESTMENT ADVISORS INC.

One Embarcadero Center, Suite 2300
 San Francisco, CA 94111-3162
 Tel: (415) 362-0292
 Fax: (415) 362-0533

January 18, 2001

BY FACSIMILE

Jean Valbrun
 Specialist Clearance
 Bear Stearns & Co. Inc,
 1 Metrotech Center North
 Fifth Floor
 New York, NY, 11201



GX 717-A-N/A

43 Upper Grosvenor Street
 London W1X 9PG
 Tel: 020 7629-2349
 Fax: 020 7493-5158

Re: Techno Ragula A/C #102 - 17995

Dear Jean,

Please immediately send the following wire transfer:

Bank: Barclays Bank PLC
 New York
 75 Wall Street

ABA: 026-002-574

A/C #: 280-724-230

Credit to: Barclays Bank PLC
 Nassau, Bahamas

A/C #: 3308442

Further Credit: PTC Management Limited

Amount: \$5,000,000.00

WIRE FUNDS

This wire transfer represents a redemption by the above referenced equity partner.

Please call me immediately in London on +44-171-629-2349 in case of any problems.

Sincerely yours


 James Stableford
 DIRECTOR

